

UG DEGREE END SEMESTER EXAMINATIONS - APRIL 2025.
(For those admitted in June 2023 and later)



SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
I	PART - III	CORE - 1	U23CO101	FINANCIAL ACCOUNTING – I

Maximum: 75 Marks

1

CO3	K4	13a.	Discuss the different methods of depreciation. (OR)
CO3	K4	13b.	A company purchased machinery for Rs 100000. Its installation costs amounted to Rs 10000. Its estimated life is 5 years and the scrap value is Rs 5000. Calculate the amount and rate of depreciation.
CO4	K4	14a.	Evaluate the advantages and disadvantages of bills of exchange (OR)
CO4	K4	14b.	Mala purchased goods for Rs 3000 from Kala on 1-4-1999. Mala accepted a three months bill for the amount and gave it to Kala the same day. Kala discounted it immediately with Indian bank at discount of 5% p.a. on due date the bill was honoured by payment pass journal entries and prepare necessary accounts.
CO5	K5	15a.	Assess the difference between book keeping and accounting. (OR)
CO5	K5	15b.	Calculate the missing figure Profit made during the year Rs 2500 Capital at the end Rs 6000 Capital introduced during the year Rs 2000 Drawings Rs 1200 Capital at the beginning?

Course Outcome	Bloom's K-level	Q. No.	SECTION – C (5 X 8 = 40 Marks) Answer ALL Questions choosing either (a) or (b)
CO1	K3	16a.	State the difference between journal and ledger. (OR)
CO1	K3	16b.	Explain the merits and demerits of promissory note
CO2	K4	17a.	Evaluate the difference between Profit and loss account and Balance sheet. (OR)
CO2	K4	17b.	State the features of royalty and insurance claims.
CO3	K4	18a.	Discuss the characteristics of depreciation. (OR)
CO3	K4	18b.	X company limited purchased a machinery on 1 st April 2002 for Rs 75000. After having used it for three years it was sold for Rs 35000. Depreciation is to be provided every year at the rate of 10% p.a on diminishing balance method. Accounts are closed on 31 st March every year. Find out the profit or loss on sale of machinery and necessary journal entries and prepare machinery account and depreciation account for three years.
CO4	K5	19a.	Enumerate the difference between bills of exchange and promissory note. (OR)
CO4	K5	19b.	Describe the different types of bill.
CO5	K5	20a.	Assess the merits and demerits of single entry system (OR)
CO5	K5	20b.	From the following particulars calculate closing balances debtors and creditors Sundry debtors as on 1.4.2001 Rs 28680 Sundry creditors as on 1.4.2001 Rs 41810 Credit purchases Rs 151400 Credit sales Rs 165900 Discount earned Rs 5200 Discount allowed Rs 4800 Return outwards Rs 7440 Return inwards Rs 6444 Cash received from debtors Rs 150536 Cash paid to creditors Rs 143765